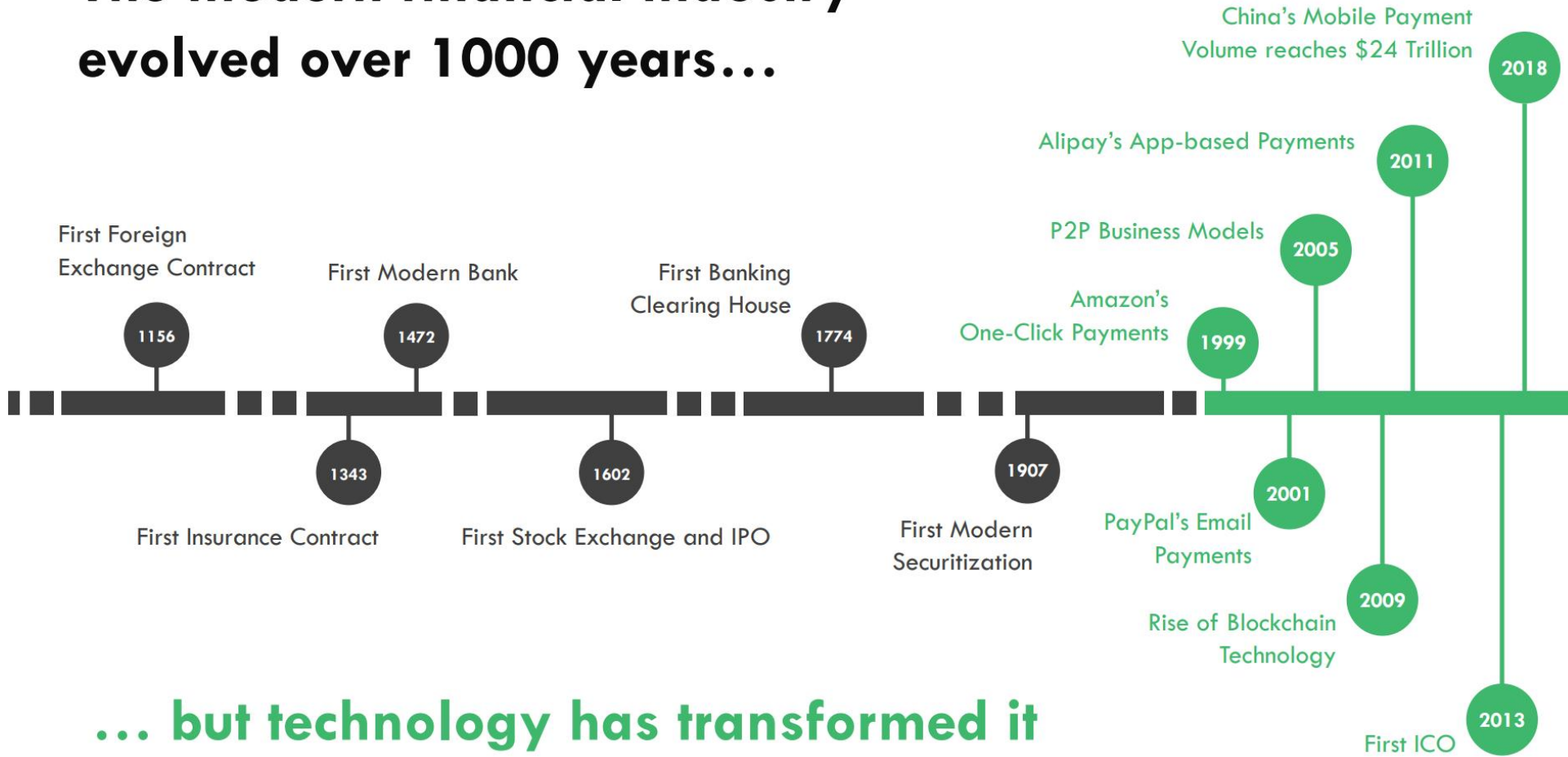




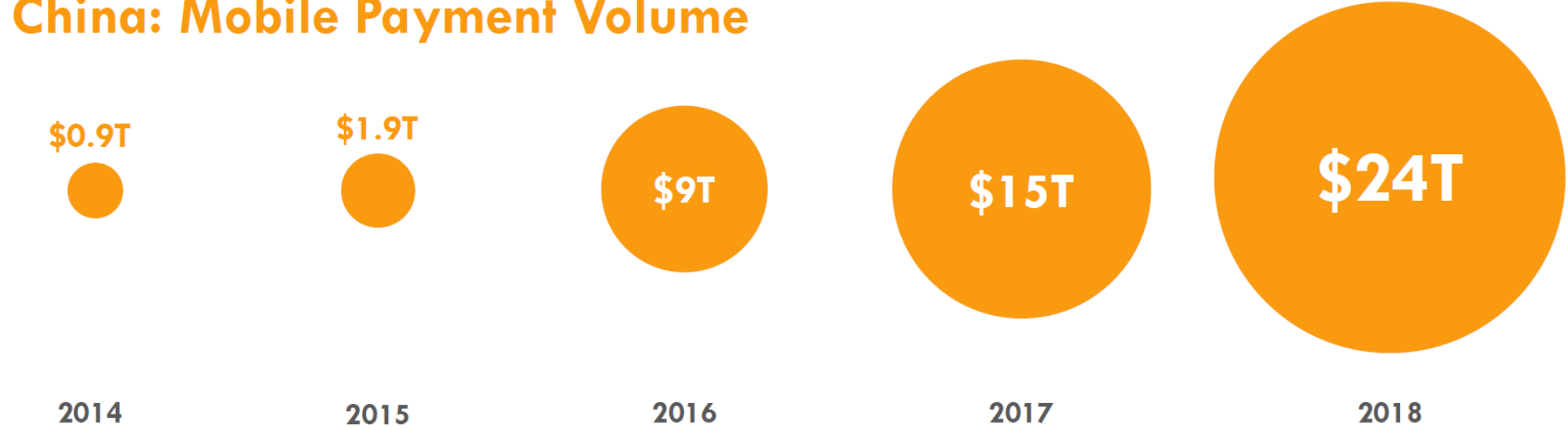
The modern financial industry evolved over 1000 years...



... but technology has transformed it completely in just 20 years.

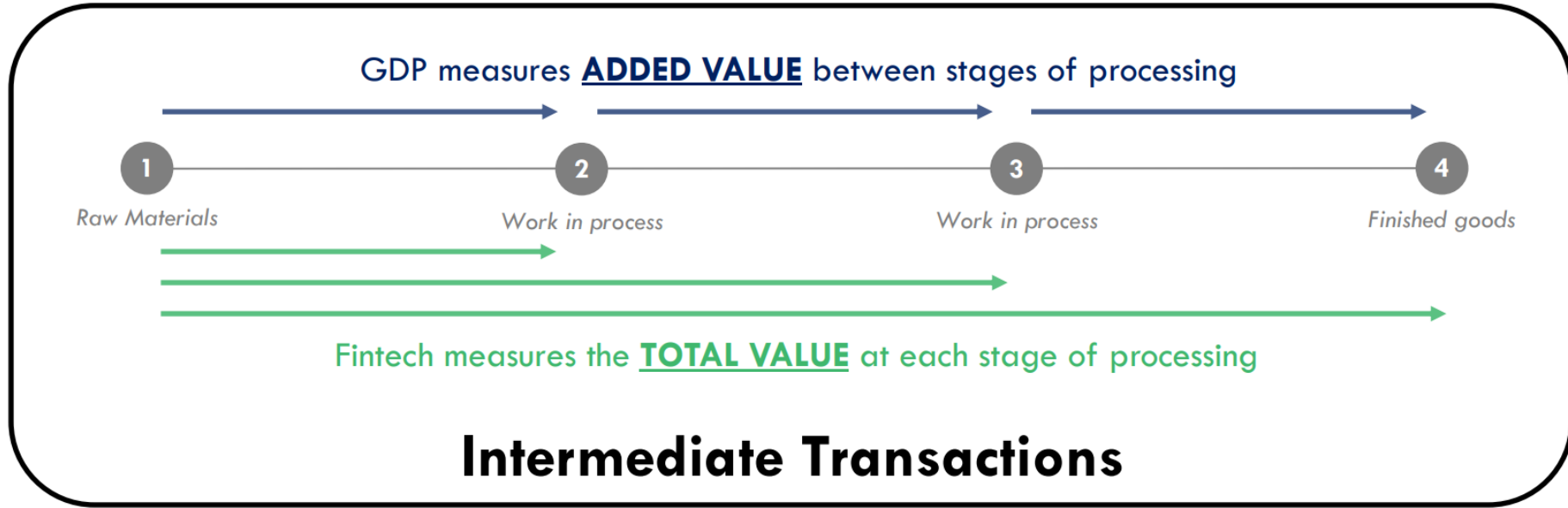
CHINA'S MOBILE PAYMENT VOLUME IS NEARLY DOUBLE ITS GDP

China: Mobile Payment Volume



China: GDP

FINTECH TOUCHES ECONOMIC ACTIVITY THAT IS NOT MEASURED BY GDP



Gifting

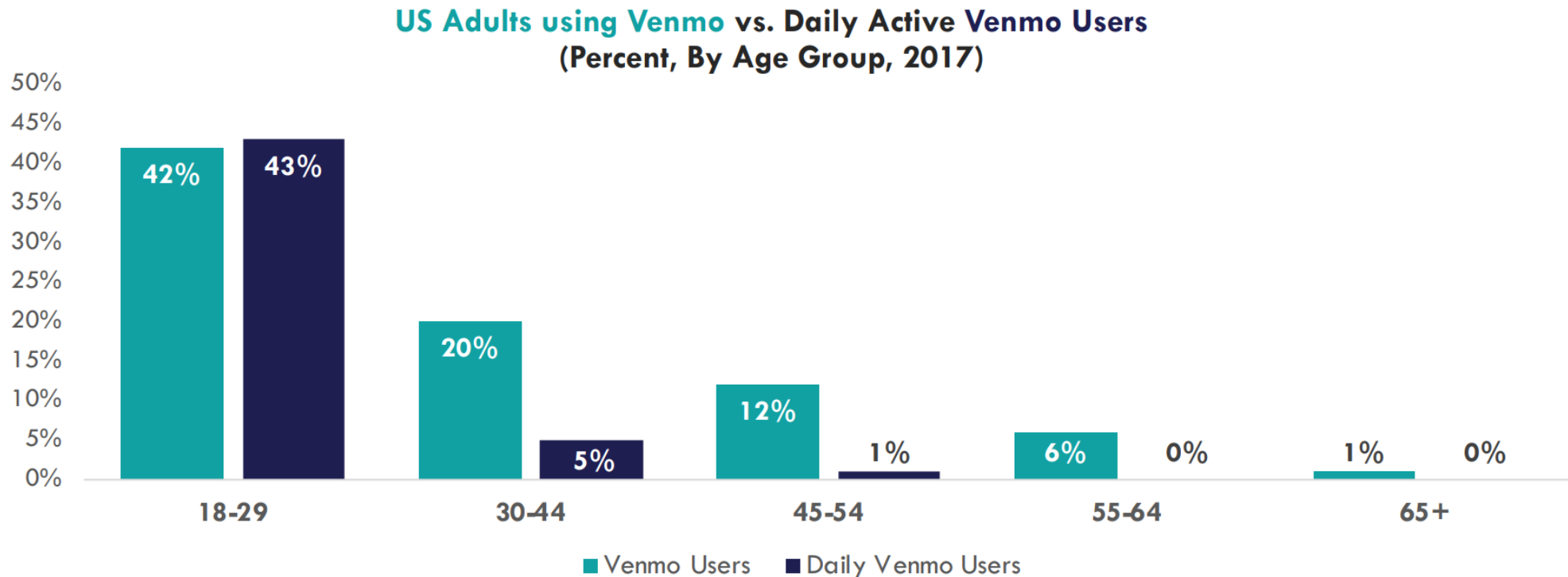
P2P Transfers

Tipping

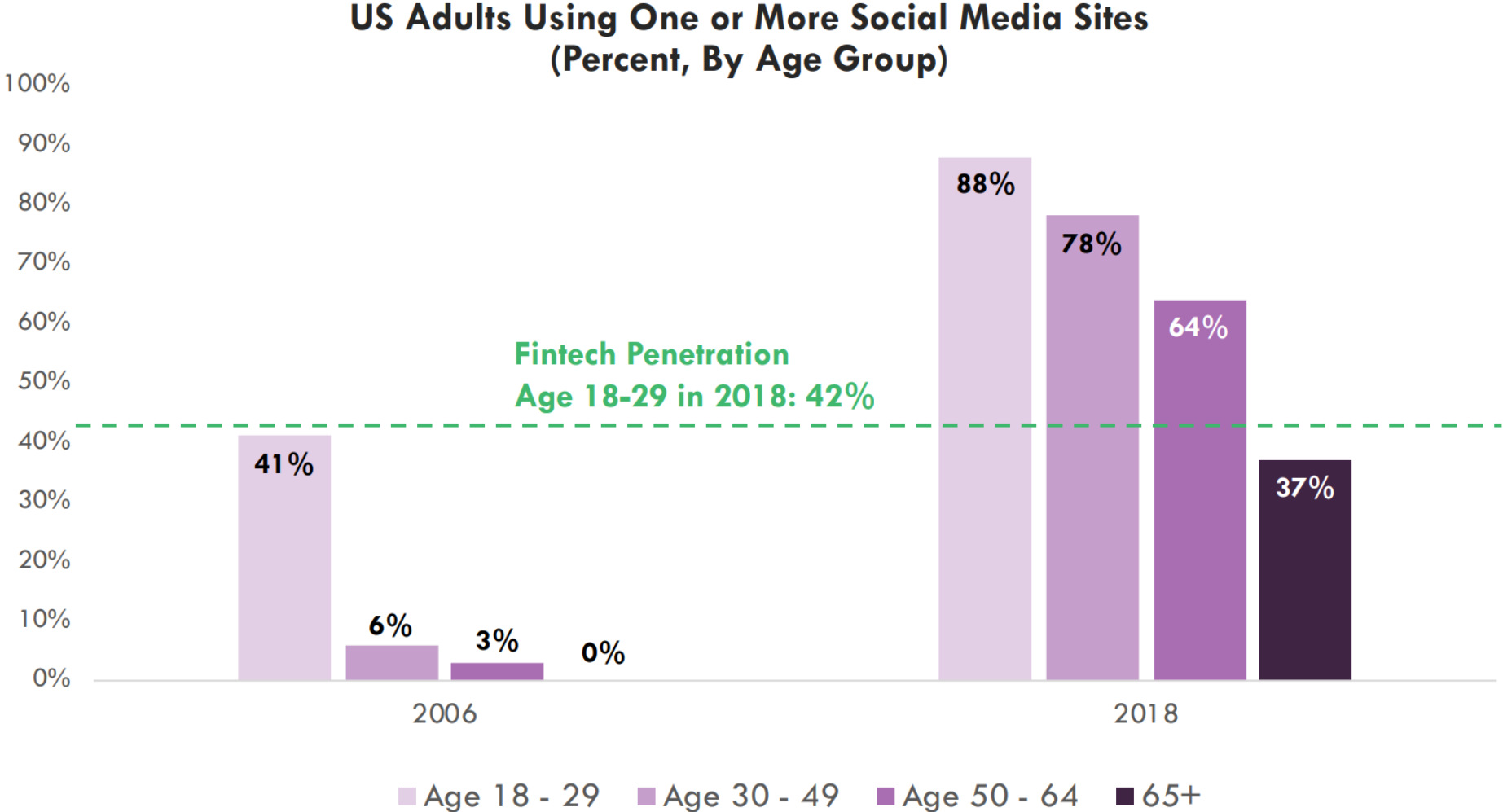
MILLENNIALS ARE ACCELERATING THE FINTECH REVOLUTION

42% of Millennials have a Venmo account, compared to **7%** of people aged 55+.

43% of Millennial Venmo users use it once a day, compared to **1%** of those aged 45+.



OLDER GENERATIONS FOLLOW THE YOUNG IN THE ADOPTION OF DIGITAL SERVICES



Source: ARK Investment Management LLC, 2019; Pew Research, <https://arkinv.st/2WxP717>.

THANKS TO FINTECH, THE UNBANKED WILL GAIN ACCESS TO FINANCIAL SERVICES



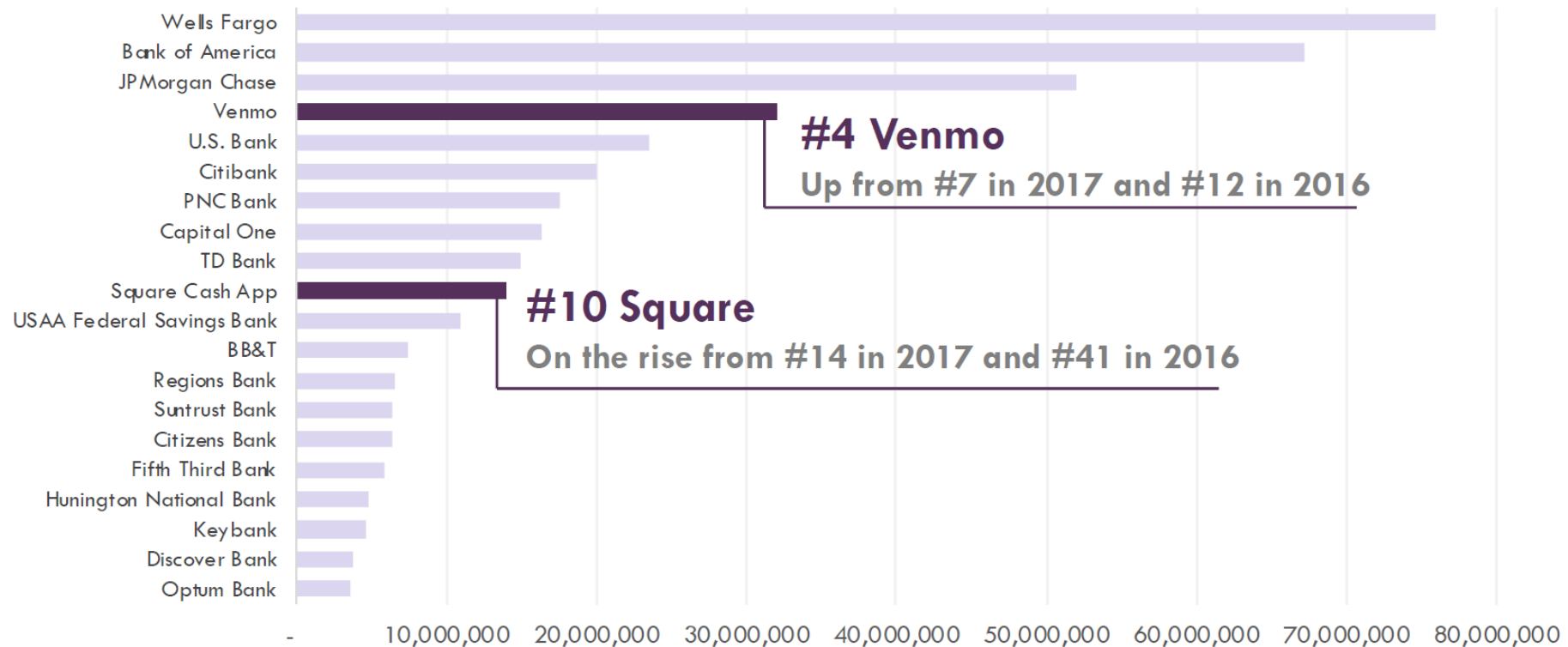
- Globally, **1.7 billion adults** had no access to banking services in 2017.
- **2/3 of the world's unbanked own a mobile phone**, potentially enabling access to financial solutions.
- **20 million** people in the US were unbanked in 2017, the same number that Citibank Serves in the US today.
- 1.4 trillion transactions still occur in cash annually, representing a **\$100 Billion opportunity** for Fintech solutions.

1

MOBILE VALUE TRANSFER DEVICES Digital Wallets Are Encroaching on Big Banks

Digital wallets are scaling quickly relative to traditional banks. **By the end of 2018, Venmo had the fourth largest customer base in the US, trailing only Wells Fargo, Bank of America and JP Morgan Chase.** Square's Cash App also will be in the top 10.

Top US Financial Institutions Ranked by Number of Customer Accounts (2018)



For informational purposes only. Past performance is not a guarantee of future results.
Not endorsements by ARK of any company or security or recommendations by ARK to buy, sell or hold any security.

Source: ARK Investment Management LLC, 2019; FDIC, <https://arkinv.st/2CZITcd>.



**For information regarding ARK's ETFs, please contact our sales partner,
Resolute Investment Distributors at 1-800-679-7759 or send an email to etfs@ark-invest.com**



Factsheet, prospectus, and latest performance reports are available for download on our website:

ark-funds.com/investor-material

ARK Invest
3 East 28th Street, 7th Floor
New York, NY 10011

©2019, ARK Investment Management LLC. No part of this material may be reproduced in any form, or referred to in any other publication, without the express written permission of ARK Investment Management LLC ("ARK").

The information provided is for informational purposes only and is subject to change without notice. This presentation does not constitute, either explicitly or implicitly, any provision of services or products by ARK, and investors should determine for themselves whether a particular investment management service is suitable for their investment needs. All statements made regarding companies or securities are strictly beliefs and points of view held by ARK, and are not endorsements by ARK of any company or security or recommendations by ARK to buy, sell or hold any security. Historical results are not indications of future results.

Certain of the statements contained in this presentation may be statements of future expectations and other forward-looking statements that are based on ARK's current views and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The matters discussed in this presentation may also involve risks and uncertainties described from time to time in ARK's filings with the U.S. Securities and Exchange Commission. ARK assumes no obligation to update any forward-looking information contained in this presentation. ARK and its clients as well as its related persons may (but do not necessarily) have financial interests in securities or issuers that are discussed. Certain information was obtained from sources that ARK believes to be reliable; however, ARK does not guarantee the accuracy or completeness of any information obtained from any third party.

Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ARK ETF before investing. This and other information are contained in the ARK ETFs' prospectuses, which may be obtained by visiting www.ark-funds.com. The prospectus should be read carefully before investing.

Fund Risks: The principal risks of investing in ARKF: **Equity Securities Risk.** The value of the equity securities the Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Financial Technology Risk.** Companies that are developing financial technologies that seek to disrupt or displace established financial institutions generally face competition from much larger and more established firms. Fintech Innovation Companies may not be able to capitalize on their disruptive technologies if they face political and/or legal attacks from competitors, industry groups or local and national governments. A Fintech Innovation Company may not currently derive any revenue, and there is no assurance that such company will derive any revenue from innovative technologies in the future. Technology companies may have limited product lines, markets, financial resources or personnel. The products of technology companies may face rapid product obsolescence due to technological developments and frequent new product introduction, unpredictable changes in growth rates and competition for the services of qualified personnel. **Blockchain technology** is new and many of its uses may be untested. Blockchain and Digital commodities and their associated platforms are largely unregulated, and the regulatory environment is rapidly evolving. Because blockchain works by having every transaction build on every other transaction, participants can self-police any corruption, which can mitigate the need to depend on the current level of legal or government safeguards to monitor and control the flow of business transactions. As a result, companies engaged in such blockchain activities may be exposed to adverse regulatory action, fraudulent activity or even failure. Digital assets that are represented and trade on a blockchain may not necessarily benefit from viable trading markets. For other risks regarding the fund please see the prospectus.

Shares of ARKF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

Index Descriptions: The S&P 500® Index is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. The MSCI World Index represents large and mid-cap equity performance across 23 developed markets countries. Securities in the ETF's portfolio will not match those in any index. The active ETFs are benchmark agnostic and corresponding portfolios may have significant non-correlation to any index. Index returns are generally provided as an overall market indicator. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. An indication of interest in response to this advertisement will involve no obligation or commitment of any kind.

DISCLOSURES 2/3



Portfolio holdings will change and should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. Please visit www.ark-funds.com for the most current list of holdings for the ARK ETFs.

The information herein is general in nature and should not be considered financial, legal or tax advice. An investor should consult a financial professional, an attorney or tax professional regarding the investor's specific situation. Certain information was obtained from sources that ARK believes to be reliable; however, ARK does not guarantee the accuracy or completeness of any information obtained from any third party.

ARK Investment Management LLC is the investment adviser to the ARK ETFs.

Forside Fund Services, LLC, distributor.



Award Information

“Women In Finance, Outstanding Contribution” 2016: Number of Nominees: Unknown. Ranking Entity: Markets Media; Length of the period: 12 Months

Criteria on which the ranking is based: Markets Media’s editorial team identifies candidates via online submissions from market participants, including those across the institutional buy side and sell side. (Award Page: marketsmedia.com/announcing-the-2016-markets-choice-award-winners/)

“ETF Innovative Product of the Year” 2016 — Number of Nominees: Four; Ranking Entity: Fund Action; Length of the period: 12 Months

Criteria on which the ranking is based: 1. Positive inflows and performance – against an immediate peer group; 2. Genuine innovation in a number of areas – fees, distribution and new investment ideas; 3. The market perception and the opinion of the analyst community; 4. Feedback from key investor representatives – intermediaries and distribution platforms (Award Page: eiseverywhere.com/ehome/148459/338713/?&)

“ETF Provider of the Year” and “Active ETF of the Year” 2018— Number of Nominees: Unknown. Ranking Entity: Fund Intelligence; Length of the period: 12 Months;

“ETF Suite of the Year”, “ETF Innovation”, and “Active ETF of the Year” 2019— Number of Nominees: See below. Ranking Entity: Fund Intelligence; Length of the period: 12 Months; Other Finalists “Active ETF of the Year” 2018: TrimTabs All Cap U.S. Free-Cash-Flow ETF (TTAC), WBI BullBear Yield 1000 ETF (WBIG), WisdomTree U.S. Quality Shareholder Yield Fund (QSY); Other Finalists “ETF Suite of the Year” 2018: DWS’ Xtrackers ESG ETF suite, Global X Suite of Thematic Growth ETFs, IndexIQ’s Alternative ETF Suite, Invesco’s Smart Beta ETF Suite, WisdomTree’s Rising Rates Solutions Suite; Other Finalists “ETF Innovation” 2018: Global X MLP & Energy Infrastructure ETF (MLPX), Nationwide Maximum Diversification U.S. Core Equity ETF (MXDU), PPTY-U.S. Diversified Real Estate ETF (PPTY), Salt High truBeta™ US Market ETF (SLT), Vesper U.S. Large Cap Short-Term Reversal Strategy ETF (UTRN), WisdomTree Interest Rate Hedged High Yield Bond Fund (HYZD) | Methodology: Ranking Entity: Fund Intelligence; Length of the period: 12 Months; Criteria on which the ranking is based: The winners are comprised of the individuals and firms who have been nominated via the online submission process and through recommendations from market participants. Judges will use the submitted application material, as well as any uploaded supplemental information, to make a determination on the firm, individual or product they believe to be the most suitable and deserving winners for each category. The Judges’ Choice Awards are adjudicated by a panel of industry experts convened by the Fund Action and Fund Directions editorial teams. The industry judges contribute their sector expertise to debate the merits of shortlist candidates to come to a decision on the winners. (Award Page: mutualfundindustryawards.awardstage.com/)

“ETF of the Year” 2017 — Other Finalists: iShares Core S&P 500 ETF (IVV), SPDR Portfolio Total Stock Market ETF (SPTM), U.S. Tax Reform Fund (TAXR), WisdomTree Emerging Markets ex-State-Owned Enterprises Fund (XSOE), Vanguard Total Bond Market ETF (BND); Ranking Entity: ETF.com; Length of the period: 12 Months

“Most Innovative ETF Issuer of the Year” 2017 — Other Finalists: Alpha Architect, EventShares, Exchange Traded Concepts, iShares by BlackRock, State Street Global Advisors; Ranking Entity: ETF.com; Length of the period: 12 Months

ETF.com Awards Page: etf.com/sections/features-and-news/and-2017-etfcom-awards-winners-are | Methodology: ETF.com Award winners are selected in a three-part process designed to leverage the insights and opinions of leaders throughout the ETF industry. Step 1: The awards process began with an open nomination period running from Dec. 4, 2017, through Jan. 2, 2018. We received hundreds of nominations from participants in all corners of the ETF space. Step 2: Following the open nominations process, the ETF.com Awards Nominating Committee—made up of senior leaders at ETF.com, Inside ETFs and FactSet—voted to select up to five finalists in each category. Votes were tallied on a majority basis. The members of the 2017 Nominating Committee were: Matt Hougan, CEO, Inside ETFs (Chair); Paul Britt, Senior Analyst, FactSet; Elisabeth Kashner, Director of ETF Research, FactSet; Dave Nadig, Managing Director, ETF.com; Drew Voros, Editor-in-Chief, ETF.com Step 3: Winners from these finalists were selected by a majority vote of the ETF.com Awards Selection Committee, a group of independent ETF experts. Committee members recused themselves from voting in any category in which they or their firms appeared as finalists. Ties were decided where possible with head-to-head runoff votes. The members of the 2017 Awards Selection Committee were: Kim Arthur, Main Management; Eric Balchunas, Bloomberg Intelligence; Ben Blaisdell, US Trust; Rob Glownia, RiverFront; Tom Lydon, ETFtrends; Phil Mackintosh, Virtu; Tyler Mordy, Forstrong Global Asset Management; Jason Nicastro, LPL Financial; Todd Rosenbluth, CFRA; Jim Wiandt, Industry Expert. Voting was completed by Jan. 20, 2018, but results were kept secret until their announcement at the ETF.com U.S. Awards Dinner on March 22, 2018

Past performance is not indicative of future performance. The Adviser did not pay a fee to be considered for or granted the awards. The Adviser did not pay any fee to the grantor of the awards for the right to promote the Adviser’s receipt of the awards nor was the Adviser required to be a member of an organization to be eligible for the awards.