

Life & Disability Insurance Planning

Death and disability can be some of the hardest issues for a family to discuss. What is even harder is facing the harsh reality of one of those without already having the necessary protection in place to provide for your loved ones. Insuring against both is vital to safeguarding your family's future.

Life insurance can come in a variety of forms and for varying lengths of time. Some policies can be for a finite period of time (i.e. term insurance), while others can last for an entire lifetime as long as premiums are paid (i.e. whole life insurance). Some policies can even have an investment component to them (i.e. variable life insurance). Life insurance can also be used to accomplish different objectives, from providing for survivors to moving assets out of your estate. The amount needed can change based on such things as the age of your dependents or the amount of debt you have, so it is important to periodically review the amount of coverage needed.

Although many families are more familiar with life insurance, having a disability that prevents you from working can often be a more realistic threat to your family's financial security. Losing your ability to earn income, which can actually be one of your biggest assets, could leave your family in a serious bind if not properly insured for. Luckily, short term and long term insurance are sometimes offered by employers as part of their benefits packages, and individual policies can also be purchased and even supplement an employer's policy if in fact you already have that coverage.

A licensed insurance professional at FinTrust Investment Advisors can assist you in determining your insurance needs, and we will guide you through the process of selecting the appropriate policies to address those needs. The goal is to provide peace of mind knowing that you have adequate life and disability insurance coverage to provide for your family even if you are no longer physically able to do so.

Jonathan E. Stano, CFP® is the Director of Financial Planning at FinTrust Investment Advisors located at the Greenville, SC office. For more information, call 864-288-2849 or e-mail jstano@fintrustadvisors.com. The information contained herein has been obtained from sources considered reliable, but its accuracy and completeness are not guaranteed. The material has been prepared for information purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. Past performance is no guarantee of future results. Securities offered through FinTrust Brokerage Services, LLC.